

Executive & Finance Committee Minutes
February 22, 2024
8:00 AM – 10:00 AM

Board Members Present: Lorez Meinhold & Dick Thompson

Staff Present: Brian Braun, David Hague, Kevin Patterson, Alan Schmitz and Lisa Sevier

I. Welcome & Introductions

Lorez Meinhold called the meeting to order at 9:00 a.m., welcoming everyone in attendance. The January Executive & Finance Committee minutes were reviewed and approved.

II. September Draft Board Agenda

The Committee reviewed the draft March Board meeting agenda.

III. Executive Committee Secretary

The Committee recommended Christy Blakely as the Board Secretary. This recommendation will be moved to the March Board meeting for approval.

IV. PY 2025 Rate Fees

Staff presented the recommendation for Plan Year 2025 Issuer Fees. The recommendation is to maintain the current structure of 3.5% of premiums on plans issued through the exchange.

V. Financial Policies

The Committee reviewed the current version of the financial policies as well as the delegation of authorities matrix.

The Committee recommended approval by the Board with the additional change of adding treasurer to the matrix and giving authority to approve disbursements to the treasurer role.

VI. Public Comment

Public Comment given by Daniela Gosselova

VII. Executive Session

Lorez Meinhold entertained a motion to move into executive session to discuss matters concerning personnel and/or contractual matter. A vote was called for and passed with unanimous approval.

The Executive Session is permitted pursuant to CRS §24-6-402(4)(e) & (c) and 24-6-402(4)(f).

The Committee will not return after the executive session, the public portion of the meeting adjourned at 8:40 a.m.

Respectfully Submitted,

Lorez Meinhold
Committee Chair